

## Economic



## "The cost of living is going up but my wage isn't"

## We found that

A living wage supports individuals families and the economy

> We found that

Secure, well-paid jobs are important

- Salaries for full time workers have increased since 2018 but are still below the Wales average.
- Overall men still earn more than women.
- More women work part time than men.
- Fewer women than men are working, particularly those aged between 35 and 49.
- There are a higher number of females in professional occupations requiring a degree or equivalent qualification.
- Increasing numbers of people in work have an income below the poverty line.
- Increasing household bills are a concern to many.
- Support from local services on benefits and finances e.g. CAB, Community Hubs is valued.
- The number of people in work is increasing.
- More people work in health and social care than any other job.
- More women work in the retail, leisure and care sector than men.
- More men than women are self-employed.

## We found that

- Learning and developing skills is important to be able to get good jobs and be confident.
- There is a higher level of adults with no qualifications in the 35 to 49 age range.
- There are opportunities to develop skills in colleges and through local employability projects.

Knowledge and skills can support our economic well-being

We found that

More support is needed to help people into employment

- Better transport links are needed to be able to get to jobs.
- Affordable childcare will help more people into work.

We found that

Local people want more equal opportunities

- There is a higher rate of disabled people who are able to and want to work compared to those who are actually working.
  - People with learning disabilities want more opportunities for innovative employment, volunteering and education options.
- Carers and young people want support to be able to access opportunities.

We found that

- The area is successful in attracting investment using its natural beauty and cultural history.
- Coastal areas have gold standard bathing waters which is attractive for tourism.
- Retail sector is decreasing which will impact on the local economy
- Supporting local business in the recovery from Covid will be important.
- Construction industry is growing but will need to adapt and prepare for low carbon needs in the future.

Thriving towns and businesses are important for our local economy

BWRDD GWASANAETHAU CYHOEDDUS CWMTAF PUBLIC SERVICES BOARD Brid

The full assessment report can be found at: Cwm Taf Public Services Board Bridgend Public Services Board

